



**Cleveland State Community College**  
**2011-2012**  
**FEDERAL DIRECT PARENT PLUS LOAN REQUIREMENTS**

- Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Parent PLUS loan. The FAFSA can be completed online at <https://www.fafsa.gov>.
- Submit a completed Parent PLUS Loan Application to the Financial Aid Office at least 45 days prior to the time loan funds are needed.
- Sign a Federal Direct Parent PLUS Master Promissory Note (MPN) electronically at <https://studentloans.gov> using the PIN assigned to the borrower (same PIN as the one used to sign the FAFSA). If the borrower does not have a PIN, one can be requested at <https://pin.ed.gov>. (NOTE: If you have previously signed a Federal Direct Parent PLUS MPN, you do not have to sign another MPN.)

**IMPORTANT NOTES**

1. **You are not required to select a lender for the Federal Direct Parent PLUS loan.** Cleveland State Community College is a Direct Lending school and the Parent PLUS loan will be set up with the Federal Direct Loan Program through the U.S. Department of Education.
2. Typically, the Parent PLUS loan will be processed for the Fall and Spring semesters. Therefore, one-half of the loan will be disbursed at the beginning of the Fall semester and the remaining half will be disbursed at the beginning of the Spring semester. The student must be enrolled at least half-time (6 credit hours) to be eligible for the loan each semester.
3. The Parent PLUS loan will begin accruing interest (7.9%) once the loan disburses and repayment will begin approximately 60 days after the full loan disburses to the college, unless you request a deferment. To request a deferment, you may contact Borrower Services at 1-800-848-0979.
4. If the borrower does not complete the MPN within 30 days of the term in which the loan is requested, the loan may be canceled and any balance will be due to the University.
5. The Parent PLUS MPN must be completed for the first Parent PLUS loan processed, but not for subsequent loans. However, if the Parent PLUS borrower changes, the new borrower must complete a MPN using his/her assigned PIN.
6. The FAFSA and Parent PLUS Loan Application must be completed each year.
7. Credit approval or denial for a Parent PLUS loan is given by the U.S. Department of Education, not Cleveland State Community College.
8. Questions regarding credit denials of a Parent PLUS loan can be directed to the Loan Origination Center at 1-800-557-7394.
9. If the Parent PLUS loan is denied, a student may qualify for additional Unsubsidized loans. To accept the Unsubsidized loan, the student must complete the Loan Modification Form.

Additional Unsubsidized loan Amounts

Freshman or Sophomore: Maximum of \$4,000 per academic year

**Privacy Act Disclosure Notice**

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, the applicant must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.